ZELKOVA BUILDERS PRIVATE LIMITED

April 11, 2017

Scrip Code: 532960

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBVENTURES

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2017 in Indiabulls Ventures Limited (the "Company") pursuant to Regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with persons acting in concert (PACs), in the Company as of March 31, 2017.

This is for your information and record.

Thanking you,

Yours truly,
For **Zelkova Builders Private Limited**

Tushar Hassija
Authorised Signatory

Zelkova Builders Private Limited

Encl: as above

Copy to:

The Board of Directors
Indiabulls Ventures Limited
M 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

ZELKOVA BUILDERS PRIVATE LIMITED

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A - Details of Shareholding

1. Name of the Target Company (TC)	**Indiabulls Ventures Limited**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. **or** b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Zelkova Builders Private Limited** **PACs**: Mr. Sameer Gehlaut Orthia Properties Private Limited Orthia Constructions Private Limited Inuus Developers Private Limited Inuus Properties Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares *(Equity shares of Rs.2/- each)*	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2017, holding of: a) Shares	**Zelkova Builders Private Limited-** 1,85,57,534 **PACs –** 10,45,41,268	 5.80 32.64	 4.92 27.72
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil

Zelkova Builders Private Limited

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c) Warrants,	**Zelkova Builders Private Limited-** 1,43,50,000 **PACs –** 1,53,00,000	 N.A N.A	 N.A N.A
d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil Nil	Nil Nil	Nil Nil
Total	**12,30,98,802 Equity Shares & 2,96,50,000 Warrants**	**38.44**	**32.64**

Note: The paid-up capital of Indiabulls Ventures Limited as on March 31, 2017 consists of 32,02,06,920 Equity Shares of face value of Rs. 2 each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Zelkova Builders Private Limited**

Tushar Hassija
Authorised Signatory

Place: Gurugram
Date: 11.04.2017